



County of San Luis Obispo, California

PARKS & RECREATION COMMISSION

COUNTY PARKS AND RECREATION COMMISSION AGENDA ITEM TRANSMITTAL

TO: Parks and Recreation Commission

FROM: Parks and Recreation / Cynthia Boe
805-781-1184

SUBJECT: Parks and Golf 1st quarter financial results

DATE: 12/10/2015

Recommendations: Recommend that your Commission review and file as part of the meeting minutes.

Discussion:

The first quarter results for Parks and Golf are as follows:

Parks: As of the end of the first quarter, revenues were at 28% of the budgeted amount (Total Annual Budget \$8,639,719 Actual \$2,384,420). Expenditures were at 25% of the budgeted amount (Total Annual Budget \$9,059,909 Actual \$2,228,268).

The strong revenues were attributable to the favorable weather conditions, improved participation and increased marketing and promotions. The new water slide concessionaire and the adventure park also have been very successful and contributed to the increased revenue.

Golf: As of the end of the first quarter, revenues were at 29% of the budgeted amount (Total Annual Budget \$2,668,129, Actual \$768,198). Expenditures were at 22% of the budgeted amount (Total Annual Budget \$2,758,320, Actual \$611,978). Revenues were higher due to the favorable weather conditions in addition to retail sales and driving range fees which were collected at Dairy Creek while the County was still operating the course. Expenditures were higher due to the County running and staffing the Dairy Creek golf course and also some repairs and renovation expenses that were necessary at Dairy Creek so that the new concessionaire could begin operations.

Parks or Golf first quarter reports were presented to the Board of Supervisors on November 24, 2015. The full first Quarter Financial Report may be viewed on the County's website at the following location:
<http://www.slocounty.ca.gov/bos/BOAgenda.htm>

Other Agency Involvement:

None.

Financial Considerations:

None. For informational purposes only.

Attachments

1. Parks & Golf graphs